

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

{ Circular No. 2827 }  
August 14, 1944 }

FOUR PERCENT TREASURY BONDS OF 1944-54  
NOTICE OF CALL FOR REDEMPTION

*To all Banks and Trust Companies in the  
Second Federal Reserve District and Others Concerned:*

Following is a copy of a press statement containing the text of a public notice of call dated August 14, 1944, issued by the Secretary of the Treasury:

TREASURY DEPARTMENT  
Washington

FOR RELEASE, MORNING NEWSPAPERS,  
Monday, August 14, 1944.

Press Service

The Secretary of the Treasury announced today that all outstanding 4 percent Treasury Bonds of 1944-54 are called for redemption on December 15, 1944. Approximately \$1,037,000,000 of these bonds are now outstanding.

The text of the formal notice of call is as follows:

FOUR PERCENT TREASURY BONDS OF 1944-54  
NOTICE OF CALL FOR REDEMPTION

*To Holders of 4 percent Treasury Bonds of 1944-54,  
and Others Concerned:*

1. Public notice is hereby given that all outstanding 4 percent Treasury Bonds of 1944-54, dated December 15, 1924, are hereby called for redemption on December 15, 1944, on which date interest on such bonds will cease.
2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
3. Full information regarding the presentation and surrender of the bonds for *cash* redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

HENRY MORGENTHAU, JR.,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
Washington, August 14, 1944.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,  
*President.*

(At 2827)

FEDERAL RESERVE BANK  
OF NEW YORK

August 14, 1944.

*To all Banking Institutions in the  
Second Federal Reserve District:*

We are pleased to announce that The Luzerne-Hadley Bank, Luzerne (P.O., Lake Luzerne, N. Y.), New York, has become a member of the Federal Reserve System effective August 14, 1944.

ALLAN SPROUL,  
*President.*